

Classis Lake Superior Financial Report Calendar Year 2023 January 1 to September 1, 2023

Index:

Summary Page One - Notes to share, Classis Expense

Summary Page Two - Denominational, College, Contact Info

Page 1 Treasurers Report Denominational, Ministry Shares, Area College Support

Page 2 Cash Balances

Page 3 Church Planting and Revitalization Funds, Location of Funds

Page 4 Classical Missions and other Funds

Page 5 Seminary Scholarship Fund

Page 6 Classical Expense Fund

Page 7 Classical Meeting Expenses

Page 8 Classical Ministry Shares Contributions 2023

Page 9 Classical Ministry Shares Contributions 2022

**Classis Lake Superior
Financial Report
Calendar Year 2023**

Notes to share on the financial statement:

- Ministry Shares budget was exceeded leaving \$20,965.94 for future expenses.
- Trinity Hill has \$58,000 from the 2016 commitment of \$165,000 remaining in the bank.
- Cash balances and receivables as of September 1, 2023 are \$550,446.04.
- On page 8, you will find the Ministry Shares giving for 2023. We are currently at 45% - 8 months into this year. Classis desires to be at 65% at this date. Thank you for sending in what has been received so far.

Classis Expense:

- The Classis expense budget for 2023 was set at \$10 per member. \$5 was paid in the spring, and \$5 is to be paid at the fall meeting. Please bring your checks with you to the meeting or mail to Kristi Santema – Treasurer.

Classis Ministry Shares:

- The budget was set for \$38.14 per member for 2023 year. The number of professing members to be used to calculate the budget for each congregation is the same as the calculated membership count as listed on page 8 of the Financial Report. If there is a change in the membership count, please notify the treasurer of that change. \$38.14 is the amount for the entire year – January to December 31, 2023.
- Our fiscal year is January 1 to December 31, 2023.

Budgets for the 2024 year:

- The budget amounts for Classis expenses and Classical Ministry Shares for 2024 are provided in The Classis Finance Committee section of the agenda and addenda sections.

Denominational Ministry Shares:

- The Denomination's fiscal year is July 1, 2023 to June 30, 2024
- Payments for Denominational Ministry Shares must be mailed to:
 - United States
 - Christian Reformed Church in North America
Advancement Office
1700 28th Street SE
Grand Rapids, Michigan 49508
 - Canada
 - Christian Reformed Church in North America
Advancement Office
3475 Mainway
P.O. Box 5070 STN LCD 1
Burlington, Ontario, Canada L7R3Y8

College Support:

- Area college support suggested giving for 2024 has been set at \$69.20 for each professing member.
- Payments for area college support for the United States Congregations must be sent to:
 - Office of Advancement
Dordt University
700 7th Street NE
Sioux Center, Iowa 51250-1697

Contact the Treasurer with Questions:

- Kristi Santema – Treasurer for Classis Lake Superior
3698 150th Ave
Princeton, MN 55371
Cell – call/text: 612.390.7724
Email: lakesuperiortreasurer@gmail.com
- Mail all Classis expense, Ministry Shares payments and expenses to Kristi for both The United States and Canada.
- Reach out anytime with questions or to update your information.

CLASSIS LAKE SUPERIOR

TREASURERS REPORT

The number of members which the congregations of Classis Lake Superior have been providing ministry share dollars for 2023 is 2,871 compared to 3,095 in 2022.

<u>MIN. SHARE</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
DENOMINATIONAL	N/A	N/A	\$384,148.00	\$343,757.60
DENOM. BUDGET	N/A	N/A	N/A	\$832,812.00
PER MEMBER	N/A	N/A	N/A	\$319.26
% OF BUDGET	N/A	N/A	N/A	41%
CLASSICAL	\$48,145.84	\$98,627.54	\$108,857.40	\$132,396.41
PER MEMBER	\$38.14	\$32.85	\$35.20	\$42.40
% OF BUDGET	45%	107%	110%	103%
MINISTRY SHARE TOTAL	N/A	N/A	N/A	\$476,154.01
AREA COLLEGE SUPPORT	N/A	N/A	N/A	\$55,576.57
PER MEMBER	\$69.20	\$68.50	N/A	\$67.64

**CLASSIS LAKE SUPERIOR
CASH BALANCES
SEPTEMBER 1, 2023**

TOTAL – ALL FUNDS	<u>\$550,446.04</u>
CLASSIS CHURCH PLANTING FUND	91,700.72
- CANADA AND UNITED STATES	
CLASSIS REVITALIZATION FUND	274,089.71
- CANADA AND UNITED STATES	
SEMINARY SCHOLARSHIP FUND	25,577.52
- CANADA AND UNITED STATES	
TRINITY HILL CHURCH	15,000.00
SAFE CHURCH	19,304.42
- CANADA AND UNITED STATES	
PRAYER MOBILIZERS-- CANADA	12,033.67
CLASSIS EXPENSE FUND	28,291.09
- CANADA AND UNITED STATES	
LEADERSHIP DEV./PRAYER MOBILIZER–U.S	22,191.48
LEADERSHIP DEVELOPMENT - CANADA	7,525.15
DISABILITY CONCERNS	4,112.00
YOUTH CHAMPION	25,407.34
MINISTRY PARTNERSHIP	4,247.00
RECEIPTS IN EXCESS OF BUDGET (2020-2022 YEAR)	20,965.94

**CLASSIS LAKE SUPERIOR
CHURCH PLANTING AND REVITALIZATION FUNDS**

		CHURCH PLANTING FUND	CHURCH REVITALIZATION FUND
BALANCE ON HAND -JANUARY 1, 2023		\$101,700.72	\$274,089.71
INTEREST		0	0
PAYMENT TO THE BROKEN		10,000.00	0
PAYMENT FROM WILLMAR CRC		0	*0
PAYMENT TO TRINITY HILL CRC		0	0
BALANCE ON HAND - SEPTEMBER 31, 2023		\$91,700.72	\$274,089.71
LOANS TO CHURCHES		\$0	\$15,000.00
COMMITMENT TO TRINITY HILL CRC (\$165,000 IN 2016 - 2022)		58,000.00	\$0
FUNDS AVAILABLE		\$33,700.72	\$259,089.71

LOCATION OF FUNDS

WELLS FARGO ADVISORS - PHOENIXVILLE, PA. BANK	\$224,987.60
ROCK OF LIFE CHURCH - WILLMAR, MINNESOTA	15,000.00
FIRST NATIONAL BANK - CHECKING - ZIMMERMAN, MN.	-6,094.94
FIRST NATIONAL BANK - SAVINGS - ZIMMERMAN, MN.	88,623.53
TORONTO DOMINION BANK	43,274.24

*INFORMATION ONLY - NOT INCLUDED IN TOTALS

**CLASSIS LAKE SUPERIOR
CLASSICAL MISSIONS AND OTHER FUNDS**

BALANCE ON HAND - JANUARY 1, 2023		\$127,512.70
RECEIPTS:		
HOPE CENTRE	\$7,500.00	
THE GATHERING PLACE	6,000.00	
SAFE CHURCH	0	
NEW LIFE CHURCH	6,000.00	
LEADERSHIP DEVELOPMENT -- CANADA	0	
PRAYER MOBILIZERS - CANADA	2,000.00	
MINISTRY PARTNER	1,000.00	
LEADERSHIP DEV/PRAYER MOBILIZERS - U.S.	0	
YOUTH CHAMPION	12,455.84	
THE BROKEN	13,200.00	
RECEIPTS IN EXCESS OF BUDGET	0	
TOTAL RECEIVED:		\$48,145.84
DISBURSEMENTS:		
HOPE CENTRE	\$7,500.00	
THE GATHERING PLACE	6,000.00	
LEADERSHIP DEVELOPMENT - CANADA	1,975.00	
YOUTH CHAMPION.	6,620.93	
NEW LIFE CHURCH	6,000.00	
PRAYER MOBILIZERS - CANADA	3,575.61	
SAFE CHURCH	0	
THE BROKEN	13,200.00	
TOTAL DISBURSEMENTS:		<u>44,871.54</u>
		<u>\$130,787.00</u>
BALANCE ON HAND - SEPTEMBER 1, 2023		\$130,787.00
TRINITY HILL CHURCH PLANT		\$15,000.00
PRAYER MOBILIZERS - CANADA		\$12,033.67
LEADERSHIP DEV.PRAYER MOBILIZERS -U.S.		\$22,191.48
SAFE CHURCH		\$19,304.42
LEADERSHIP DEVELOPMENT - CANADA		\$7,525.15
DISABILITY CONCERNS		4,112.00
YOUTH CHAMPION		25,407.34
MINISTRY PARTNERSHIP		4,247.00
RECEIPTS IN EXCESS OF BUDGET (2021 YEAR)		20,965.94

**CLASSIS LAKE SUPERIOR
SEMINARY SCHOLARSHIP FUND**

	<u>TOTAL</u>
BEGINNING BALANCE (JANUARY 1, 2023)	\$25,577.52
NO REQUEST THROUGH September 1, 2023	0
TOTAL AWARDS	0
MINISTRY SHARES	<u>0</u>
BALANCE SEPTEMBER 1, 2023	<u>\$25,577.52</u>

**CLASSIS LAKE SUPERIOR
CLASSICAL EXPENSE FUNDS**

BALANCE ON HAND - JANUARY 1, 2023		\$45,940.92
RECEIPTS:		
CLASSICAL ASSESSMENTS	\$16,970.00	
GUEST FEES	560.32	
MISCELLANEOUS	0	<u>\$17,530.32</u>
DISBURSEMENTS:		
CLASSIS MEETINGS	\$16,631.83	
TREASURERS SUPPLIES, MISCELLANEOUS	1,055.91	
STATED CLERKS SUPPLIES	186.12	
COMMITTEE MEETINGS	1,161.59	
CHURCH VISITING	113.10	
POSTAGE	53.15	
TREASURERS SALARY	2,800.00	
CLERKS SALARY	3,400.00	
WEBSITE AND WEBSITE DEVELOPMENT	304.00	
REGIONAL PASTORS AND MENTORING	2,551.26	
INSURANCE	1,074.19	
AUDIT	5,000.00	
DENOMINATIONAL CONFERENCES	200.00	
MISCELLANEOUS	649.00	
TOTAL DISBURSEMENTS:		35,180.15
BALANCE ON HAND - SEPTEMBER 1,2023		\$28,291.09

ACTUAL - CLASSIS MEETING EXPENSES

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>SPRING:</u>						
LOCATION	CALVARY	CALVARY	CALVARY	COVID	COVID	Calvary
EXPENSE OF FOOD/LOD	7,633.54	6,933.88	7,887.43	312.11	1,133.82	5,572.80
U. S. TRAVEL	677.45	709.13	1,068.22	60.14	938.38	1,306.08
CAN. TRAV.	<u>4,254.75</u>	<u>4,098.03</u>	<u>4,712.53</u>	<u>0</u>	<u>920.35</u>	<u>4,876.50</u>
TOTAL	\$12,565.74	\$11,741.04	\$13,668.18	\$372.25	\$2,992.55	\$11,755.38
<u>FALL:</u>						
LOCATION	ALEX.	ALEX.	COVID	COVID	ALEX	ALEX
EXPENSES FOOD/LOD	6,420.00	7,993.00	1,374.61	235.69	7,426.00	1,000.00
U.S. TRAVEL	1,881.77	2,641.58	255.98	568.56	1,918.35	
CAN. TRAV.	<u>4,715.75</u>	<u>3,115.64</u>	<u>83.00</u>	<u>0</u>	<u>4,887.28</u>	
TOTAL	\$13,017.52	\$13,750.22	\$1,713.59	\$804.25	\$14,231.63	\$17,557.73 EST
CLASSIS CONTRACT						
LOCATION	NONE	NONE	NONE	NONE	TRINITY	CONTRACTA
FOOD						\$60.31
U.S. TRAVEL						626.58
CAN. TRAV.						
TOTAL						\$686.89

**CLASSIS LAKE SUPERIOR
MINISTRY SHARE CONTRIBUTIONS
CALENDAR YEAR 2023 (Year to Date Sept 9, 2023)**

<i>CHURCH</i>	<i>MEMBERS</i>	<i>CLASSICAL SHARES 2023 to Current</i>		<i>DENOM. SHARES 2023-2024</i>	
		<i>DOLLARS</i>	<i>PERCENT</i>	<i>DOLLARS</i>	<i>PERCENT</i>
BALDWIN	60	\$1,689.85	74%		
CALVARY	204	3,890.28	50%		
BRANDON	85	0	0		
BROOTEN	35	1,050.00	79%		
BUNDE	213	0	0		
EMO	125	0	0		
HANCOCK	66	953.00	38%		
INVER GROVE HEIGHTS	40	1,525.60	100%		
NEW BRIGHTON	171	4,284.46	66%		
PEASE	305	8,724.78	75%		
PRINCETON	104	500.00	13%		
PRINSBURG UNITY	176	4,400.00	66%		
RAYMOND	122	3,252.00	70%		
RENVILLE	52	0	0		
BRIDGEWOOD	120	0	0		
T.B. FIRST	200	1,907.00	25%		
T.B. BETHLEHEM	57	2,458.98	113%		
T.B. HOPE	193	7,361.02	100%		
WILLMAR	118	1,976.92	44%		
WINNIPEG COVENANT	220	4,171.95	50%		
WINNIPEG TRANSCONA	150	0	0		
GOOD NEWS FELLOWSHIP	55	0	0		
TOTAL	2,871	\$48,145.84	45%		
Budgeted Amount		\$106,800.00			

**CLASSIS LAKE SUPERIOR
MINISTRY SHARE CONTRIBUTIONS
CALENDAR YEAR 2022**

<u>CHURCH</u>	<u>MEMBERS</u>	<u>CLASSICAL SHARES</u>		<u>DENOM. SHARES</u> <u>2022-2023</u>	
		<u>DOLLARS</u>	<u>PERCENT</u>	<u>DOLLARS</u>	<u>PERCENT</u>
BALDWIN	60	\$1,971.00	100%		
CALVARY	211	6,701.40	97		
BRANDON	78	2,579.40	101		
BROOTEN	35	1,750.00	152		
BUNDE	218	7,161.00	100		
EMO	132	4,336.20	100		
HANCOCK	66	2,168.10	100		
INVER GROVE HEIGHTS	35	1,149.75	100		
NEW BRIGHTON	171	5,617.35	100		
PEASE	305	10,020.00	100		
PRINCETON	119	3,258.75	83		
PRINSBURG UNITY	167	6,525.00	119		
RAYMOND	122	4,336.00	108		
RENVILLE	62	2,036.70	100		
BRIDGEWOOD	161	3,534.00	67		
T.B. FIRST	238	7,818.00	100		
T.B. BETHLEHEM	55	2,026.75	112		
T.B. HOPE	193	6,340.05	100		
WILLMAR	126	4,139.10	100		
WINNIPEG COVENANT	254	8,940.80	107		
WINNIPEG TRANSCONA	157	5,157.44	100		
GOOD NEWS FELLOWSHIP	55	2,000.00	111		
TOTAL	3,020	\$99,566.79	100%		